

DDA Called Meeting Minutes via ZOOM
June 3, 2020
10:05 a.m.

DDA Members Present: Sarah Murphy Sam Burch Joe Clark
Addison Lester Nancy Musselwhite Dan Vano

DDA Member Absent: Jamie Wyatt

Staff Present: Brian Wismer Joyce Waits Ray Gibson

Call to Order:

Murphy called the June 3, 2020 meeting to order.

Approval of Minutes:

Wismer stated that the purchase price of the Train Depot listed in the minutes from April 15 was incorrect and needed to be amended from \$200,000 to \$210,000. Motion by Burch and seconded by Vano to amend the April 15 minutes as stated. Motion carried unanimously.

New Business:

Due diligence findings - Depot

Wismer stated that the purchaser has completed various inspections of the Depot during the due diligence period. Their findings show that the gutters need to be replaced, and have presented to the Board quotes from Duck Back Roofing and Matt's Roofing and Gutters to complete this work in the range of \$3500. The purchaser is asking for relief from the sales price or an allowance to make these repairs.

The Board weighed different options to address the purchaser's request. After discussion, the Board was not in favor of reducing the sales price, but would consider offering assistance through the DDA Façade Grant program. Murphy agreed that this is the best option and will keep the contract free of amendments. Motion by Lester and seconded by Burch to leave the contract "as is" and to instruct Wismer to work with the purchaser on submitting a façade grant application. Motion carried unanimously.

Murphy asked Wismer about the details of the closing on June 9. Wismer stated that the closing will not be done in person, and he will advise Murphy and Vano the details as to how they will be able to sign the papers.

Adjourn:

Motion by Musselwhite and seconded by Burch to adjourn the meeting. Motion carried unanimously.

Respectively submitted,

Joyce Waits