



Economic Development Incentive Application – Existing Business

Please submit a cover letter and complete application to:

Brian Wismer
 City of Fayetteville Downtown Development Director
 bwismer@fayetteville-ga.gov

Contact Information	Business Name: _____ Business Address: _____ Contact Person: _____ Phone: _____ Email: _____
General Description/Nature of Business: _____ _____ _____ _____	
Jobs	Number of Existing Jobs: _____ Number of New Jobs: _____ Number of Jobs at or above the average wage for Fayette County: _____
Amount of Capital Investment	Description of Capital Investment: _____ _____ _____ _____
Incentive Request	<i>(Check all that apply)</i> <input type="checkbox"/> Waiver/Reduction of Building Permit Fees <input type="checkbox"/> TAD Funds (see Exhibit A) <input type="checkbox"/> Waiver/Reduction of Occupational Tax <input type="checkbox"/> Job Creation Grant <input type="checkbox"/> Property Tax Abatement <input type="checkbox"/> Other* Describe Other _____
Est. Project Timeline	Rezoning Needed? _____ Site Design & Engineering (start/finish dates) _____ Site Construction (start/finish dates) _____ Tenant Buildout (if applicable) _____
Business/ Development Pro-forma	Does the Company have any long-term debt? <input type="checkbox"/> Yes <input type="checkbox"/> No Is the acquisition, expansion, and/or construction being financed through current assets (cash) or through debt? Current Assets (Cash) _____ Debt _____ Both* _____

	<p>*If both (from previous page), indicate the percentage of the project being financed through each.</p> <p>For debt, provide loan provider(s)</p> <p>_____</p> <p>_____</p> <p>What is the company's total debt to asset ratio, also factoring in this current project? Use the following formula: outstanding & required debt/total assets (cash, inventory, equipment, facilities, etc) _____</p>
Business/ Development Pro-forma	<p>As a ratio, what is the company's cash on hand and cash equivalents (inventory and receivables) to the company's short-term liabilities (payments to suppliers, interest and short-term debt). Use the following formula: (cash + inventory+ receivables) / (payments to suppliers + interest) = Ratio _____</p> <p>What is the company's annual revenue growth for the past three years?</p> <p>_____</p> <p>What percentage of revenue comes from your top five customers?</p> <p>_____</p>
Community Impact	<p>How does the proposed business or expansion maintain or enhance the quality of life and provide social, economic or cultural benefits to the City of Fayetteville?</p> <p>_____</p> <p>_____</p> <p>_____</p> <p>_____</p>
<p>I _____ hereby declare that the information provided in this application and all attachments is true, correct and complete to the best of my knowledge.</p> <p>_____</p> <p>Signature Date</p>	

For Internal Use Only
<p>Economic Development Incentive Committee Meeting: _____ (Date)</p> <p>Incentive Package (Yes/No) _____</p> <p>Summary of Incentives:</p>