Agenda
Fayetteville City Council Meeting
Called Meeting
September 1, 2016
5:45 P.M.

Call to Order

Opening Prayer

The Pledge of Allegiance to the Flag

Approval of Agenda

PUBLIC HEARING:

1. Proposed 2016 Millage Rate – Adoption of Digest

FAYETTEVILLE CITY COUNCIL

Edward J. Johnson, Jr. Mayor
Scott Stacy, Mayor Pro Tem
Kathaleen Brewer
Paul C. Oddo, Jr.
Harlan Shirley
James B. Williams

STAFF

Ray Gibson, City Manager
Anne Barksdale, City Clerk

MEETING LOCATION

Fayetteville City Hall
Council Chambers
240 South Glynn Street
Fayetteville, Ga. 30214

MEETING TIME
EACH MONTH

Regular Session
1st & 3rd Thursday –
6:00pm

MAYOR AND COUNCIL OFFICE

Fayetteville City Hall
240 South Glynn Street
Fayetteville, Ga. 30214

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PRESS RELEASE

The Fayetteville City Council today announces its intention to increase the 2016 property taxes it will levy this year by 3.42 percent over the rollback millage rate.

> *Each year, the board of tax assessors is required to review the assessed value for property tax purposes of taxable property in the county. When the trend of prices on properties that have recently sold in the county indicate there has been an increase in the fair market value of any specific property, the board of tax assessors is required by law to re-determine the value of such property and adjust the assessment. This is called a reassessment.*

When the total digest of taxable property is prepared, Georgia law requires that a rollback millage rate must be computed that will produce the same total revenue on the current year's digest that last year's millage rate would have produced had no reassessments occurred.

The budget tentatively adopted by the Fayetteville City Council requires that a millage rate higher than the rollback millage rate, therefore, before the Fayetteville City Council may finalize the tentative budget and set a final millage rate, Georgia law requires three public hearings to be held to allow the public an opportunity to express their opinions on the increase.

All concerned citizens are invited to the public hearings on this tax increase to be held at Fayetteville City Hall, 240 South Glynn Street, Fayetteville, Georgia on August 25, 2016 at 10:00 AM and 6:00 PM and on September 1, 2015 at 6:00PM.

NOTICE OF PROPERTY TAX INCREASE

The FAYETTEVILLE CITY COUNCIL has tentatively adopted a millage rate which will require an increase in property taxes by 3.42 percent over the rollback rate.

All concerned citizens are invited to the public hearing on this tax increase to be held at Fayetteville City Hall 240 South Glynn Street, Fayetteville, Georgia on August 25, 2015 at 10:00 AM at 6:00 PM.

Times and places of additional public hearings on this tax increase are at Fayetteville City Hall 240 South Glynn Street, Fayetteville, Georgia on September 1, 2016 at 5:30 PM.

This tentative increase will result in a millage rate of 3.874 mills an increase of .128 mills. Without the tentative tax increase, the millage rate will be no more than 3.746 mills. The proposed tax increase for a home with a fair market value of $150,000 is approximately $7.68 and the proposed tax increase for non-homestead property with a fair market value of $350,000 is approximately $17.92

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CITY OF FAYETTEVILLE 2016 TAX DIGEST
AND 5 YEAR HISTORY OF LEVY

The City of Fayetteville does hearby announce that the millage rate for the City of Fayetteville will be set at a meeting of the City of Fayetteville Mayor and Council on September 1, 2016 at 6:15 PM in the City Council Chambers at 240 South Glynn Street. The City of Fayetteville proposes to not roll back the total increase in the tax digest as a result of reassessment of property. Therefore, the proposed millage rate will become3.874 mills whichi includes 3.015 mills for the General Fund operations and 0.859 mills dedicated to capital projects. Pursuant to the requirements of O.C.G.A Section 48-5-32, the City of Fayetteville does hearby publish the following presentation of the current year's tax digest and levy, along with the history of the tax digest and levy for the past five years.

City-Fayetteville	2011	2012	2013	2014	2015	2016
REAL & PERSONAL	754,962,295	662,037,546	652,947,187	687,961,091	754,805,725	801,199,307
MOTOR VEHICLE	41,599,160	43,882,340	46,781,650	39,708,310	29,407,350	21,564,490
MOBILE HOMES	0	0	0	0	0	0
TIMBER - 100%	0	0	0	0	0	0
HEAVY DUTY EQUIPMENT	0	91,898	29,395	560,921	189,148	442,066
GROSS DIGEST	796,561,455	706,011,784	699,758,232	728,230,322	784,402,223	823,205,863
LESS M&O EXPEMPTIONS	2,541,634	2,227,595	3,809,872	5,464,068	6,112,866	7,712,306
NET M&O DIGEST	794,019,821	703,784,189	695,948,360	722,766,254	778,289,357	815,493,557
GROSS M&O MILLAGE	6.323	7.256	7.323	7.082	7.283	7.417
LESS ROLLBACKS	2.882	3.374	3.397	3.208	3.409	3.543
NET M&O MILL	3.441	3.882	3.926	3.874	3.874	3.874
NET TAXES LEVIED	2,732,222	2,732,090	2,732,293	2,799,996	3,015,093	3,159,222
TAXES $ INC	-491	(132)	203	67,703	215,097	144,129
TAXES % INC	-1.32%	-0.02%	0.01%	2.48%	7.68%	4.78%